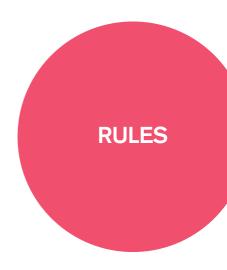


RULES OF CONDUCT FOR MEMBERS



Foreword

We are delighted to introduce RICS' new principles-based Rules of Conduct for members.

These clear and simple rules are the culmination of a root and branch review of RICS' regulation which has enabled us to focus on our regulatory goals and to adopt the five principles of better regulation:

- Proportionality
- Accountability
- Consistency

- Targeting
- Transparency

As a result, we have reduced the rule book from 60 pages down to fewer than 10, reducing the burden of regulation on members and positioning RICS as a bold, cutting edge professional regulator for the 21st Century.

These Rules of Conduct for members cover those matters for which individual members are responsible and accountable in their professional lives. For the first time we have created a set of rules that apply equally to all members, wherever they are in the world and whatever their chosen field of activity. For members requiring further guidance we have prepared a series of help sheets on different aspects of the rules.

We believe that these Rules provide a strong foundation for RICS and its members, protecting both the public and the reputation of the profession for many years to come.

Teresa Graham

Chairman

James M Allan Honorary Secretary

Regulatory Board

These Rules of Conduct for Members of RICS are made by the Regulatory Board of the Royal Institution of Chartered Surveyors (RICS) under Article 18 of the Supplemental Charter 1973 and Section V of RICS Bye-Laws. They shall apply from 4 June 2007.

RULES OF CONDUCT FOR MEMBERS

Scope

These Rules set out the standards of professional conduct and practice expected of Members of RICS. These Rules do not repeat obligations placed on Members by the general law, for example in the areas of discrimination and employment.

Not every shortcoming on the part of a Member, nor failure to comply with these Rules, will necessarily give rise to disciplinary proceedings. However, a failure to follow any guidance associated with the Rules is a factor that will be considered should it be necessary to examine the behaviour of a Member. In such circumstances a Member may be asked to justify the steps they took and this may be taken into account.

A Member should be guided as much by the spirit of the Rules as by the express terms.

PART ONE

GENERAL

Interpretation

In these Rules, unless the context otherwise requires, "Member" means a Fellow, Professional Member, Technical Member or Honorary Member of RICS or a member of the Attached Classes.

Service of documents

2 Any notice or other document required by or for the purposes of these Rules to be given or sent to a Member may be given to them personally or sent by post to their last address notified to RICS.

Integrity

3 Members shall at all times act with integrity and avoid conflicts of interest and any actions or situations that are inconsistent with their professional obligations.

Competence

4 Members shall carry out their professional work with due skill, care and diligence and with proper regard for the technical standards expected of them.

Service

5 Members shall carry out their professional work in a timely manner and with proper regard for standards of service and customer care expected of them.

Lifelong learning

6 Members shall undertake and record appropriate lifelong learning and, on request, provide RICS with evidence that they have done so.

Solvency

7 Members shall ensure that their personal and professional finances are managed appropriately.

Information to RICS

8 Members shall submit in a timely manner such information, and in such form, as the Regulatory Board may reasonably require.

Co-operation

9 Members shall co-operate fully with RICS staff and any person appointed by the Regulatory Board.



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